

**Spartan Innovation Building Corporation**  
**Board Meeting Minutes**  
**November 28, 2023**  
**3:45 PM**

**CALL TO ORDER**

Ann DeGroot called the meeting to order at 3:46PM.

**ROLL CALL**

Board Members Present: Steve Bursch, Ann DeGroot, Jen Geraghty

Contracted Finance Staff Present: Jenny Abbs- Creative Planning Business Services

Board Clerk Present: Julie Brown

Presenters: Ryan Schmidt, CPA- Schlenner, Wenner & Co.

**DECLARATION OF CONFLICTS OF INTEREST**

No conflicts of interest declared.

**APPROVAL OF MINUTES**

Steve Bursch presented a motion to approve the June 9, 2023 SIBC Board Minutes. Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

**OLD BUSINESS**

2022-2023 Annual Report and SIBC Exhibits A & B.

Steve Bursch presented a motion to ratify the board decision made via email on October 27, 2023 to approve the 22-23 SIBC Annual Report documents. Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

**NEW BUSINESS**

**FY23 Audit**

Ryan Schmidt, CPA at Schlenner, Wenner & Co. presented the results of the FY23 audit. An unmodified (clean) opinion was issued. The audit went smoothly. There were no material audit adjustments. No deficiencies in internal controls were noted. No instances of noncompliance were identified.

Jen Geraghty presented a motion to accept the FY23 Audit reports. Motion was seconded by Steve Bursch. Motion passed unanimously.

**ADJOURNMENT**

Meeting adjourned at 4:08PM.